



Digit Contractor's All Risk Insurance Policy (Retail)

Policy Schedule

UIN: IRDAN158RP0065V01202021

Go Digit General Insurance Ltd

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Insured And Policy Details

Insured Details		Policy Details			
Name of the Insured	Office of Executive Engineer RWD Works Division Narkatiyagan				
Name of Principal	Office of The Executivve Engineer	Address of Principal	RDW Work Division Narkatiyagnaj West Champaran 845455		
Name of Contractor	Kumar Nitesh	Address of Contractor	Izra Upadhay Tola Sangrampur East CHamparan		
Name of Sub-Contractor		Address of Sub - Contractor			
Invoice Number	IA079759151	Invoice Date	20-11-2022		
Policy Number	D082534774	Receipt Number	RA086511108	Policy Issue Date	20-Nov-2022
City / Location	West Champaran	Period of Insurance	From	20-11-2022	2022-11-20 11:25:30
Contact No	+919308280628		To	02-04-2023	2023-04-02 23:59:59
Email ID	na@gmail.com	Project Period	From	18-11-2022	
GST State Code	10		To	31-03-2023	
GSTIN Number	unregistered	Extended Maintenance Period	24 months		
Partner Code and Name	1077197 RCIBSPL	Type of insured	Contractor		
Risk address	MMGSY Road Construction from PWD Lauriya NKT To Uttar Tola SI West Champaran 845453	Bank Name/Financial Institution			
Risk Type	Roads (Where value of culverts and Road Bridges does not exceed 20% of the contract value) - In Plain Areas	Partner Contact and Email ID	9709555854 hello@godigit.com		
Additional risk details	MMGSY Road Construction from PWD Lauriya NKT To Uttar Tola SI				

Section I – Material Damage

Insured Items	Sum Insured (₹)
1. Contract works (Permanent and Temporary works including all materials to be incorporated therein) 1.1 Contract price 1.2 Materials or items supplied by the Principal	₹ 11957322
2. Any other works, & installations not included in 1.1 and 1.2 above (e.g. camp, colony, stores etc. as per list enclosed)	
3. Construction Plant & Machinery (Memo. 6) (as per list enclosed)	
4. Earthquake Covered	Yes

SECTION II – Third Party Liability

Insured Items	Sum Insured (₹)
1. Limit of indemnity in respect of any one accident or series of accidents arising out of one event.	₹ 1195732
2. Total limit of Section II during policy period.	₹1195732

Endorsements

Clause / Add-On Cover	Limits	Any other information/ Excess
Extended Maintenance Cover	24 Months	
Loss due to Breakage of Glass		
Cover of Contractor' Construction/Erection Machinery		

Policy Excess For Sections I & II

Excess	Except for Specialized Risks	
Normal Losses:	5 % of Claim amount subject to a minimum amount of	₹10163723
Act of God (AOG)/Major Perils/Collapse Perils/Maintenance Period:	10 % of Claim amount subject to a minimum amount of	₹10163723
Terrorism (If opted)	5 % of Claim amount subject to a minimum amount of	₹100000
Design Defect liability	5 % of Claim amount subject to a minimum amount of	₹10163723
Air Freight (If opted)	5 % of Air Freight Claim amount	
Additional Custom Duty	5 % of admissible Custom duty incurred, in addition to the excess amount applicable for affected item under the policy	
Breakage of Glass Cover	10 % of aggregate Sum Insured of all glass items	
Contractors' Plant and Machinery	As applicable in CPM Tariff	
Third Party Liability (Property only)	Follow excess of CAR policy applicable to Normal/AOG perils	

Special Terms and Exclusions

Warranties

SANCTION & EMBARGO CLAUSE AND CYBER LOSS LIMITED EXCLUSION CLAUSE
Exclusion of loss of stabilising fluid
Serial Losses
Warranty Concerning Structures In Earthquake Zones
Warranty Concerning Construction Material
Special conditions concerning safety measures with respect to precipitation, flood and inundation

Munich Re's Wet Risk Endorsement
ROAD CONSTRUCTION
Warranted that more than 2 Basement are not covered under the Project & Dewatering arrangement is available at all times at the project site.
Warranty Concerning Camps And Stores
50: 50 Clause
Agreed Bank Clause
Quote Valid for 15 days

Premium (Subject to adjustment on completion of the project) and Payment Details:

Section I - Material Damage	4,036.08
Section II - Third Party Liability	1.00
Net Premium (₹) - (a) (Section I + II)	4,037.08
Terrorism Premium (₹) - (b)	1,375.09
Total Endorsement Premium (₹) - (c)	
Total Net Premium (₹) - (a)+(b)+(c)	5,412.17
CGST rate and amount (₹)	487.00
SGST/UTGST rate and amount (₹)	487.00
IGST rate and amount (₹)	0.00
Final Premium (₹)	6,386.17

Important Notice

1. *Cheque dishonor / Non-receipt of payment: If premium paid through Cheque, the policy is void ab-initio in case of dishonor of Cheque or non-receipt of payment.
2. This policy is subject to the standard policy wordings, warranties, exclusions and conditions as per Digit Contractor's All Risks Insurance (Commercial).
3. The Coverage has been provided basis information provided by you/proposer to us and the policy is not valid, if any of the information provided is incorrect.
4. The Policy Wording attached herewith includes all the Standard Coverage offered by Go Digit General Insurance Ltd. to its Customers. For any clarification please call our Call Center Number 1800 258 5956.

For & On Behalf of Go Digit General Insurance Ltd.



Consolidated Stamp Duty has been paid as per Letter of Authorization No.67-B/04/2017-18 Date: 30th May 2017 issued by Department of Stamps and Registration, Bengaluru- 560009 - KARNATAKA.
GST Reg. No.: 10AACCO4128Q1ZF
HSN: 9971/General Insurance Services

Praveen Bhat
Senior Vice President – Customer Experience
praveen.bhat@godigit.com
Authorized Signatory
Printed, Signed, and Executed at Bengaluru

Wish to go through your detailed policy, click [here](#).

In case of any claim, please contact our 24-Hour Call Centre at [1800 258 5956](tel:18002585956) or email us at hello@godigit.com

Go Digit General Insurance Ltd. Address: Atlantis, 95, 4th B Cross Road, Koramangala Industrial Layout, 5 Block, Bengaluru, Karnataka 560095, IRDAI Reg No. 158 CIN U66010PN2016PLC167410, GST Reg. No. 10AACCO4128Q1ZF, HSN: 997139/General Insurance Services, GSTIN Address: Muzaffarpur Business Centre, Parashar Suzuki, 1st Floor, Near L S College, Speaker Chowk, Patna, Bihar, PIN-842001. Website www.godigit.com