

Any type of mid term participation in existing project policy of other insurance company / avoid above project period extensions post cancellation/ expiration of existing policy with other insurance company stands excluded from scope of cover.

ENDORSEMENTS:-

Endorsement regarding safety measures with respect to flood, precipitation and inundation

Endorsement regarding crops, forests and cultivated areas

Endorsement concerning Piling Construction Endorsement regarding foundations of shaft

Endorsement regarding EXISTING UNDERGROUND CABLES

Coverage :-

Earthquake for full SI

STT for full SI

Third Party Liability 100000

Extended Maintenance Cover 60 Months

Subjectivities :-

It is hereby agreed and declared that the policy will not be liable to pay any loss occurred and reported during the period between date of commencement of project and date of receipt of cheque and also losses that may have occurred but not reported during the period date of commencement of project and date of receipt of cheque

Submission of duly signed & stamped letter of terms & conditions as agreed

Submission of filled proposal form duly signed by proposer prior to binding

Full final underwriting information package, details of major machinery, suppliers, names of contractors, subcontractors their past experience, to be provided prior to binding

Terrorism Damage Exclusion Clause

Communicable Disease Exclusion Endorsement Clause

Sanction Limitation and Exclusion Clause

We shall not be deemed to provide cover and shall not be liable to pay any claim or provide any benefit hereunder to the extent that the provision of such cover, payment of such claim or provision of such benefit would expose that to us to any sanction, prohibition or restriction under United Nations resolutions or the trade or economic sanctions, laws or regulations of the European Union, United Kingdom or United States of America.

Infectious Disease / COVID-19 Exclusion Clause

Notwithstanding any provision to the contrary, this insurance excludes any loss, damage, liability, expense, fines, penalties or any other amount directly or indirectly caused by, in connection with, or in any way involving or arising out of any of the following - including any fear or threat thereof, whether actual or perceived - :

- Any infectious disease, virus, bacterium or other microorganism (whether asymptomatic or not); or
- Coronavirus (COVID-19) including any mutation or variation thereof; or
- Pandemic or epidemic, as declared as such by the World Health Organization or any governmental authority.

If the insurer alleges that, by reason of this exclusion, any amount is not covered by this Agreement, the burden of proving the contrary shall rest on the Insured.

BI claim arising out of Lockdown/ Shut down of units due to Government order will not be payable.

Warranties

Excess

Normal Claims

AOG Perils / Collapse

10% of the claim amount subject to a minimum of INR 12500000/-

10% of the claim amount subject to a minimum of INR 12500000/-

Conditions

Exclusions

Political Risks Exclusion Endorsement

Nuclear Energy Risks Exclusion

Radioactive Exclusion

Computer Loss General Exclusion

Electronic Data Recognition Clause EDRC (B)

Sanctions Limitation And Exclusion Clause

Asbestos Exclusion

Pollution Exclusion

Information Technology Clarification

IMPORTANT - 1. All other Terms, Conditions and Exclusions as per Policy Wordings.

2. For complete terms, conditions and exclusions, please visit <https://general.futuregenerali.in/customer-service/downloads/>

3. For any redressal of grievance and for escalation matrix <https://general.futuregenerali.in/customer-service/grievance-redressal>

4. In case of payment by cheque in the event of dishonor of cheque for any reason whatsoever, insurance cover provided under this document automatically stands cancelled from the inception irrespective of whether a separate communication is sent or no

For Future Generali India Insurance Co. Ltd.

Date of Issue : 26/07/2022

Place : Mumbai*

* Address as mentioned below

(Authorised Signatory)

