

AND WHEREAS it has been stipulated by you in the said contract that the contractor shall furnish you with a bank guarantee by a recognized bank for the sum specified therein as security for compliance with his obligation in accordance with the contract;

AND WHEREAS we have agreed to give the contractor such a bank guarantee;

NOW THEREFORE we hereby affirm that we are guarantor and responsible to you, on behalf of the contractor, up to a total of 13,00,000/- Thirteen Lakh Only. Such Sum being payable in the types and proportions of currencies in which the contract price is payable, and we undertake to pay you, upon your first written demand and without cavil or argument, any sum or sums within the limits of 13,00,000/- Thirteen Lakh only as aforesaid without your needing to prove or to show grounds or reasons for your demand for the sum specified therein.

We hereby waive the necessity of your demanding the said debt from the contractor before presenting us with the demand.

We further agree that no change or addition to or other modification of the terms of the contract or the works to be performed there under or of any of the contract documents which may be made between you and the contractor shall in anyway release us from any liability under this guarantee, and we hereby waive notice of any such change, addition or modification.

This guarantee shall valid until 28 days from the date of expiry of the defects liability period.

Signature and seal of the guarantor _____

Name of Bank PUNJAB NATIONAL BANK

Address GARIH PAR BTHARSHARIE 803101

Date 19.01.2022

1. An amount shall be inserted by the guarantor, representing the percentage of the contract price specified in the contract and denominated in Indian rupees.



बिहार BIHAR

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PERFORMANCE BANK GUARANTEE

To,
THE EXECUTIVE ENGINEER,
RWD WORKS DIVISION BIHARSHARIF,
BIHARSHARIF, NALANDA, BIHAR.

Bank Guarantee No-125500/6000122
Amount - 13.00 lac
Expiry date - 18-01-2023

Whereas, M/s UDAY SHANKAR PRASAD, ADDRESS- UDANTPURI
GARHPAR, P.O.+P.S- BIHARSHARIF, DIST- NALANDA, BIHAR-803101; has undertaken, in
pursuance of Contract agreement no. MBD-07/2020-21 dated 24/09/2020 to execute M/R-N/19-20
Bihar Sharif / 05;

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