

WHEREAS M/s Ganesh Ram Dokania, Banka (hereafter called "the Contractor") has undertaken to execute the contract work namely CONSTRUCTION OF ROAD FROM (1) BOUNSI BHURNA ROAD (DHABANI) TO KAITHATIKE (2) KHARIA BAMDEO ROAD TILAKPUR TO LASKARI (3054/MR) TENDER ID - 88559(MR-N/19-20 BANKA-2/29). (hereinafter called "the Contract").

AND WHEREAS it has been stipulated by you in the said Contract that the Contractor shall furnish you with a Bank Guarantee by a recognized bank for the sum specified therein as security for compliance with his obligation in accordance with the Contract;

AND WHEREAS we have agreed to give the Contractor such a Bank Guarantee:

NOW THEREFORE we hereby affirm that we are the Guarantor and responsible to you on behalf of the Contractor, up to a total of Rs 10,13,000/= (Rs Ten Lac Thirteen Thousand Only) in which the Contract Price is payable, and we undertake to pay you, upon your first written demand and without cavil or argument, any sum or sums within the limits of Rs 10,13,000/= (Rs Ten Lac Thirteen Thousand Only) as aforesaid without your needing to prove or to show grounds or reasons for your demand for the sum specified therein.

We hereby waive the necessity of your demanding the said debt from the contractor before presenting us with the demand.

We further agree that no change or addition to or other modification of the terms of the Contract or of the Works to be performed there under or of any of the Contract documents which may be made between you and the Contractor shall in any way release us from any liability under this guarantee, and we hereby waive notice of any such change, addition or modification.

This guarantee shall be valid up to 16.08.2021.

Witness:

18 CO BRITHING CHILD

Signature

Chief Manager UCO Bank Banka Branch

Date: 16.08.2020