

The Executive Engineer, R.W.D. Work Division, Sheohar.

B.G. No.

: 000005 572 OFF6 0 44002

Issue Date Expiry Date 22.03.2020

21-09-2021 KL 2414,600 Amount

BID SECURITY (BANK GUARANTEE UNCONDITIONAL)

WHEREAS, AJAY KUMAR, S/O Shree Paras Thakur At+Po-Bhakari Gopal Chhapta PS-Kalyanpur, Motihari, East Champaran, Bihar [name of Bidder] (bereinafter called "the Bidder") has submitted his Bid dated

[date] for the construction of MR-3054, Road Package No. MR-N/19-20, Sheohar-05 (name of Contract hereinafter called "the Bid"].

KNOW ALL PEOPLE by these present that we Indian Bank [name of Bank] of India [name of country] having our registered office at Chennal (hereinafter called "the Bank") are bound unto Executive Engineer R.W.D. Work Division, Sheohar [name of Employer] (hereinafter called "the Employer") in the sum of 24,14,600/- (Rupees Twenty Four Lacs Fourteen Thousand & Six Hundred Only)* for which payment well and truly to be made to the said Employer by the Bank itself, his successors and assigns by these presents.

SEALED with the Common Seal of the said Bank this 22th day of

THE CONDITIONS of this obligation are:

 If after Bid opening the Bidder withdrawals his bid during the period of Bid validity specified in the Form of Bid;

OR

- (2) If the Bidder having been notified to the acceptance of his bid by the Employer during the period of Bid validity.
 - (a) Fails or refuses to execute the Form of Agreement in accordance with the Instructions to Bidders, if required; or
 - (b) fails or refuses to furnish the Performance Security, in accordance with the Instruction to Bidders; or
 - (c) Does not accept the correction of the Bid Price pursuant to Clause 27

We undertake to pay to the Employer up to the above amount upon receipt of his first written demand, without the Employer having to substantiate his demand, provided that in his demand the Employer will note that the amount claimed by him as due to him owing to the occurrence of one or any of the three conditions, (specifying the occurred condition or conditions.)

This Guarantee will remain in force up to and including the date
21/23/2521 **days after the deadline for submission of Bids as such deadlines is stated in the Instructions to Bidders or as it may be extended by the Employer, notice of which extension(s) to the Bank is hereby waived. Any demand in respect of this guarantee should reach the Bank not later than the above date.

This Guarantee will be valid upto 21/09/2021

Date_21/09/2020 WITNESS_/ A K SEAL SOLD