

बिहार BIHAR

Bank Guarantee

Stamp Vendar Gourt Compound, Bhagalan

1 No-7175

2020 Executive Engineer RWD Works Division, Kahalgaon

Bihar

7 NOV 2020

पवाधिकारी

Guarantee No

Amount of Guarantee Guarantee Cover From

Last Date for Lodgment of Claim

:0003721840000017-

: Rs. 10,92,000/-: 22[07/202] to 21/01/2023.

: 21/01/2024

WHEREAS, M/s Rungta Enterprises, Kahalgaon, Bhagalpur has undertaken, in pursuance of Contract to execute Construction of Road Package MR-N/19-20 KAHALGAON/02.

AND WHEREAS is has been stipulated by you in the said Contract that the Contractor shall furnish you with a Bank Guarantee by a recognized bank for the sum specified therein as security for compliance with his obligations in accordance with the Contract.

AND WHEREAS we have agreed to give the Contractor such a Bank Guarantee.

NOW THEREFORE we hereby affirm that we are the Guarantor and responsible to you. On behalf of the Contractor, up to a total of 10,92,000/-(Ten lacs Ninety two thousand only) Such sum being payable in Indian Rupees and we undertake to pay you, upon your first written demand and without cavil or argument, any sum or sums within the limits of 10,92,000/-as aforesaid without your needing to prove or to show grounds or reasons for your demand for the sum specified therein.

Authorized Signatory (Chief Manager)

We hereby waive the necessity of your demanding the said debt from the Contractor before presenting us with the demand.

We further agree that no change or additional to or other modification of the terms of the Contract or of the Works to be performed there under or of any of the Contract documents which may be made between you and the Contractor shall in any way release us from any liability under this guarantee, and we hereby waive notice of any such change additional or modification.

Notwithstanding anything contrary contained in any law for the time being in force or banking practice, this guarantee shall not be assignable or transferable by the beneficiary. Notice or invocation by any person such as assignee, transferee or agent of beneficiary shall not be entertained by the Bank. Any invocation of guarantee can be made only by the beneficiary directly.

Notwithstanding anything contained herein:

(a) Our liability under this Bank Guarantee shall not exceed Rs.10.92,000/- (Rupees Ten lacs Ninety two thousand only)
(b) This Bank Guarantee shall be valid upto 21.01.202

(c) We are liable to pay the guaranteed amount or any part thereof under this Bank Guarantee only and only if you serve upon us a written claim or demand on or before المعادة (date of expiry of Guarantee)

(d) This Guarantee shall automatically stand cancelled on 20-20-20 lunless otherwise extended further notwithstanding the original Guarantee document is not returned to us.

Authorized Signatory (Chief Manager)

(Officer in Charge)