

CONTRACTOR ALL RISK INSURANCE POLICY

Engg 04

SCHEDULE

Policy No: 5004/204423195/00/000		Issued At: Mumbai Date: 29/08/2020	
A) Name & Address of the Insured :		THE EXECUTIVE ENGINEER RWD WORKS DIVISION BANKA I AND RAM BADAN SINGH Vill Karsop Anchal Shambhuganj 813102 813102 Banka Bihar Pin- 813102	
B) Name & Address of the Principal :		THE EXECUTIVE ENGINEER RWD WORKS DIVISION BANKA I BANKA 813102	
C) Name & Address of the Contractor :		RAM BADAN SINGH VILL KARSOP ANCHAL SHAMBHUGANJ 813102	
D) Intermediary Details:		Agency Code1: 2470377 Agency Name: ICICI BANK BHAGALPUR Agent's mobile no.: 9852974074 Agent's E-mail ID : na@gmail.com	
Hypothecation Details		As per Annexure attached	
E) Site of Construction/Storage:		CONSTRUCTION WITH 5YR MAINTENANCE OF ROAD AND CD WORKS FROM KATHADAN TO KEDIYA PURIYA UNDER MMGSY ST TENDER ID 86351 BLOCK FULLIDUMAR DIST BANKA BIHAR 813102- -,-813102---BIHAR--BANKA	
F) Period of Insurance :		From: 29/08/2020 Time: 00:00 Hours To Midnight of 28/08/2021 +60 months of extended maintenance/maintenance period	
Premium Break Up		(Rs.)	Premium (Rs.)
*Total Premium		(Rs.)	28,573.70
*Premium value mentioned above is inclusive of taxes applicable			
G) Nature of Project		Construction with 5Yr Maintenance of road and CD Works from Kathadan to Kediya Puriya under MMGSY ST Tender ID 86351 Block Fullidumar Dist Banka Bihar 813102	

29.8.2020

Description of Project Works:

Roads,
In Townships Only/Concrete Based Roads

Insured Items	Sum Insured
Section I - Material Damage	
a).Contract work (Permanent and temporary including all material to be Incorporated therein)	
1) Contract price	
2) Materials or item supplied by the principal	
b).Any Other sworks, & installation not included in 1 and 2 above (eg camp,colony,store etc as per list enclosed)	
Total for Section I	Rs. 19,889,439.00
Section II - Third Party Liability	
Limit of Indemnity	
a) For any one accident	
b) For all accidents during the period	

H) Deductibles for Section I and II -

- a) For Normal Claims -
- b) For Act of God Claims -
- c) Third Party Liability Excess
 - I. Bodily Injury Claims
 - II. Property Damage Claims

10.00% of claim amount subject to minimum of Rs. 19,889,439.00
10.00% of claim amount subject to minimum of Rs. 19,889,439.00

Nil

The Policy Excesses (Normal) should apply for Third Party Liability Property Damage Claims. For Third Party Liability claims arising out of Acts of God Perils, the Excess applicable to AOG claims should apply.